

PRUDENTIAL INDICATOR (1). AFFORDABILITY PRUDENTIAL INDICATORS	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	Outturn	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
Capital Expenditure	£'000 123,900	£'000 140,586	£'000 187,906	£'000 171,889	£'000 142,282	£'000 119,632	£'000 73,427
Ratio of financing costs to net revenue stream	% 5.30	% 4.85	% 5.01	% 5.25	% 5.33	% 5.48	% 4.87
Net borrowing requirement	£'000	£'000	£'000	£'000	£'000	£'000	£'000
brought forward 1 April	537,949	540,950	555,036	644,027	688,039	721,500	729,688
carried forward 31 March	540,950	555,036	644,027	688,039	721,500	729,688	712,938
in year borrowing requirement	3,001	14,086	88,991	44,012	33,461	8,188	- 16,750
In year Capital Financing Requirement	£'000 3,001	£'000 14,086	£'000 88,991	£'000 44,012	£'000 33,461	£'000 8,188	£'000 - 16,750
Capital Financing Requirement as at 31 March	£'000 540,950	£'000 555,036	£'000 644,027	£'000 688,039	£'000 721,500	£'000 729,688	£'000 712,938
Affordable Borrowing Limit			£	£	£	£	£
Updated position of Current Capital Programme Increase per council tax payer			4.03	13.65	17.77	20.66	22.94
PRUDENTIAL INDICATOR (2). TREASURY MANAGEMENT PRUDENTIAL INDICATORS	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	approved	approved	estimate	estimate	estimate	estimate	estimate
Authorised limit for external debt -	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Borrowing	567,347	582,371	593,847	634,002	656,801	656,930	624,642
Other long term liabilities	56,869	69,088	81,768	92,037	88,009	83,742	79,391
TOTAL	624,216	651,459	675,616	726,039	744,810	740,672	704,033
Operational boundary for external debt -	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Borrowing	510,474	523,308	530,516	566,785	586,446	584,434	553,684
other long term liabilities	56,869	69,088	81,768	92,037	88,009	83,742	79,391
TOTAL	567,343	592,396	612,284	658,822	674,455	668,176	633,075
Upper limit for fixed interest rate exposure							
Net principal re fixed rate borrowing / investments	150%	150%	150%	150%	150%	150%	150%
Upper limit for variable rate exposure							
Net principal re variable rate borrowing / investments	-50%	-50%	-50%	-50%	-50%	-50%	-50%
Upper limit for total principal sums invested for over 364 days (per maturity date)	£ nil	£ nil	£ nil	£ nil	£ nil	£ nil	£ nil
Maturity structure of new fixed rate borrowing during 2011/12	upper limit	lower limit					
under 12 months	50%	0%					
12 months and within 24 months	50%	0%					
24 months and within 5 years	50%	0%					
5 years and within 10 years	75%	0%					
10 years and above	100%	0%					

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